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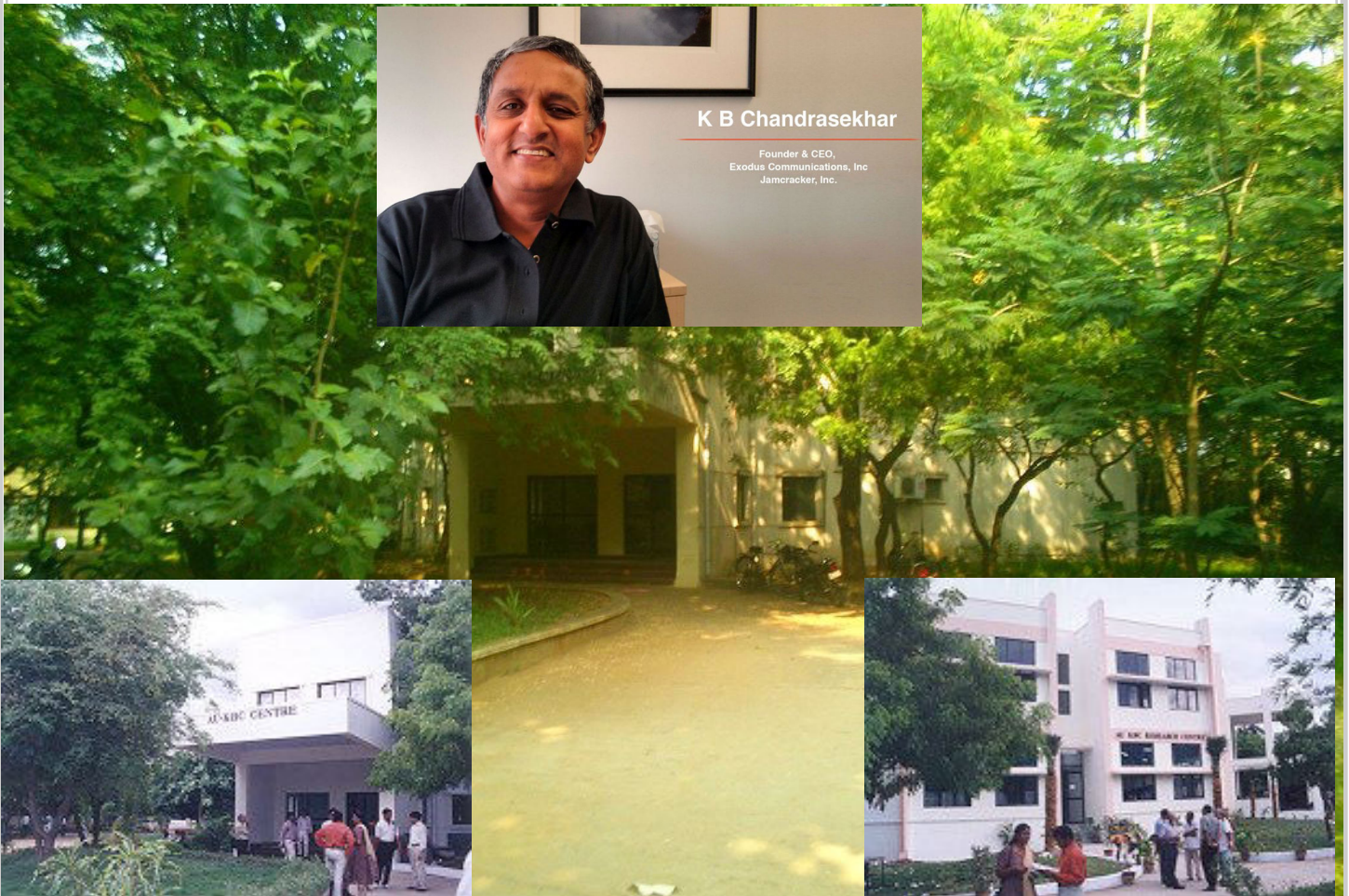
MIT



Virutcham

MITIANS BUSINESS UPDATES (Monthly E Magazine)

MIT Alumnus behind AU KBC Centre of Excellence



K B Chandrasekhar

Founder & CEO,
Exodus Communications, Inc
Jamcracker, Inc.



Editorial

It gives me immense satisfaction to observe that the eleventh publish is getting released today, when we are all remembering our First PM, Pandit Jawaharlal Nehru on his birth anniversary, Children's Day..

This issue highlights:

Excellent Presentation on “ **Business Opportunities in Precision Medical Products**” and physical Business Meet organized by MITEA for the members and all the business people on 24.10.2021, Sunday at Anna University Alumni Club, Hegde Hall. It was attended by more than 30 members and alumni of MIT.



MITAA organized a virtual presentation on “ **Executive Coaching—Why CXOs reaching out.?**” by Mr. Hari Prakash, Management Consultant, 30th Batch MITian (2nd batch PTian) on 23rd October, Saturday.

We, the alumni of MIT are proud of our illustrious alumnus Mr. K.B. Chandrasekhar, 32nd batch Elecs MITian, who has generously contributed for the formation of “ **AU KBC Centre of Excellence**” in MIT Campus. A detailed cover page report on the Centre and his entrepreneurial ventures have been brought out to derive inspiration from his magnanimous contributions done to his almamater.

For all those who are interested in the business of stock investment and trading, an article on “ **how to pick your stock**” will be of immense support. The “ **memorable Flying Challenge by JRD Tata**” is an inspiring story that tells a moral lesson that winning is not important in a Challenge.

The issue dedicates a page for all the new registered members of MITEA who are actively participating and making the association grow.

“ **The story behind GPS Innovation—Points to Ponder**” is an interesting article to derive lot of insights for new innovations through out of box thinking.

The days from 15th October to 14th November witnessed lot of celebrations ; Dussera, Diwali, Miladi Nabi, birth anniversary of our Illustrious Founder Shri. C. Rajam (11th Nov) and our beloved alumnus Dr. Abdul Kalam (15th October) and Children's day.

The North East monsoon has shown its full faces to the people of Tamilnadu with heavy downpours from last week of October to till now. As usual residents of Chennai are worst affected and the Government and other Service Organizations are rendering all possible support to bring normal situation in the worst affected places in TN.

I would like to express my sincere thanks to all the editorial team and the readers for their motivating support and encouragement.

Yendrum Anbudan
Dr.K.Elamvazhuthi TNo 01602
Founder & Chief Editor



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- Highlights of MIT Entrepreneurs Association- MITEA : **Mr. K. Saravanan, T No:**
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- MIT Campus, Anna University Updates: **Dr. Neelavathi Pari, Asso Prof of CSE Dept, &**
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- Business prospects in Aeronautical & Automobile Sectors:
- Opportunities in Agriculture:
- Achievements of MITians in Academics :
- MITians in Position of Decision Making in Corporates:
- Consultancy Services :



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Highlights of MIT Entrepreneurs Association (MITEA)

Physical Presentation 22, Business Meet & EC meeting organized on 24.10.2021, Sunday: Some of the pics taken during the event are being shared herewith.



The President, VP, Secretary, Jt Secretary, Treasurer and EC Members of MITEA cordially invite you all to participate in the **Physical Business Meet**, MITEA Member Presentation (22) & Interactive Sessions on **24.10.2021, Sunday From 11.30 am to 01.00 pm** By



**Mr. Segu Mohammed Ismail T No: 02613 (2nd batch Rubber)
 Founder & Proprietor - Medisil Engineers., Chennai**
 Topic: " Business Potentials in Precision Medical Products "

**Venue : Hegde Hall, Anna University Alumni Club, Adayar,
 Chennai**

Time : 11.30 am to 01.00 Pm

Agenda

Presided By : Dr. M. Ramesh Prabha, TNo: 05510 , President, MITEA

11.30 am: Welcome Address : Dr. K. Elamvazhuthi, TNo: 01602 Secretary, MITEA
 11.35 am : Introduction of the Speaker : Mr. Sendilvel, TNo: 39342 Director Technical , MITEA
 11.40 am : Presentation : Mr. Segu Mohammed Ismail, TNo : 02613, Founder & Proprietor, Medisil
 12. 25 pm : Interactions with the Guest Speaker , Question & Answer Session
 12. 45 pm : Business Opportunities—Give & Take—From the Participants of the Business Meet
 12. 55 pm : Vote of Thanks : Mr. Selvakumar, 7th Batch RPT Director Networking, MITEA
 01. 00 pm : Networking Lunch

All the Alumni Entrepreneurs & Alumni of MIT & all Entrepreneurs spread across the Globe are cordially invited to participate & make the event a successful one. All are requested to be present at 11.15am.

MITEA - MIT Entrepreneurs Association - Business Meet & Presentation (22) on : 24.10. 2021 Sunday





Highlights of MIT Alumni Association (MITAA)

Webinar Presentation on 23.10.2021, Saturday, by Mr. Hari Prakash, 30th Batch MITian, 2nd batch Production Tech on the topic “ Why CXOs are reaching out?.”

Madras Institute of Technology Alumni Association (MITAA)

MADRAS INSTITUTE OF TECHNOLOGY
- KNOWLEDGE SHARING
WEBINAR SERIES
**Executive Coaching -
Why CXOs are reaching out?**

 23rd October, Saturday
From 11.00 am (IST)
Please join by 10.50 am (IST)

Zoom Meeting ID: 852 1012 7497
Password: MITAA

Meet Our Speaker



M. Hari Prakash
Management Consultant &
Executive Coach
30th batch MIT (Production Technology)



Regn. No. 229/77



“Development of Tamilnadu” Conclave on 12.11.2021

MITEA President Dr. Ramesh Prabha, T No 05510, Founder CMD, Galaxy Communications and Mr. Susi Ganesan, 41 st batch Auto MITian, Director and Film Producer were among the Keynote speakers in the conclave.

We sincerely congratulate and appreciate their participation.

நம் தாய் மண்ணின் முன்னேற்றத்துக்காக
உலக தமிழர்களை ஒருங்கிணைக்கும் ஒரு முயற்சி

‘Development Of Tamilnadu’ Conclave

1ST DOT - A VOLUNTARY INITIATIVE INVIGORATING THE
DEVELOPMENT OUR ENTICING NATIVE LAND

ON
12th November 2021, Friday
From 11.30 AM (IST) - 5.00 PM (IST)
9.00 AM (KWT) - 2.30 PM (KWT)

ZOOM ID : 895 0053 4046 | [CLICK HERE TO JOIN](#)
PASSWORD : 2021

OPEN TO ALL

உலகத் தமிழர்களே! அனைவரும் வாரீர்...
இன்றாய் பாடுபடுவோம்...
நம் தமிழ்நாட்டின் முன்னேற்றத்துக்காக

Chief Guest Address

HE Shri. Sibi George
Indian Ambassador to Kuwait

Inaugural Address

Dr. J. Radhakrishnan, IAS
Principal Secretary - Health & Family Welfare, Tamilnadu

Key Note Speakers

 Padma Shri Sridar Vembu Founder & CEO - Zoho Corporation National Security Advisory Board	 Dr. R. Nataraj, IPS Ex.MLA, DGP (Retd) Lawyer	 Mr. D. Sivanandam, IPS DGP (Retd) Law enforcement & Social Worker	 R. Ambalavanan IAAS Principal Accountant General (Audit) Tamilnadu	 Mr. Suresh Sambandam Founder & CEO - OrangeScape Dream Tamilnadu, Member-TN Prog Comm.
 Mr. Ramesh Prabha B.Sc, B.Tech(MIT), MBA(IIMC), PhD(IIGH) Educational & Media Celebrity	 Ezhuthu Selvar Kalaimamani Dr. Lena Tamilvanan M.A, D.Litt Writer & Publisher	 Ms. Deepa Devi Vice President Guidance Tamilnadu	 Mr. Pattukottai Prabakar Tami Novelist Film Script Writer	 Mr. Susi Ganesan Film Director Producer
 Mr. R. Nurullah M.A.M. Phil, B.L Senior Journalist DINAMALAR Chief Reporter (Retd)	 Ms. Sowdha Mani B.Sc, B.Ed, M.A, MBA News Anchor, Writer Comper, Orator	 Dr. Sulthan Ahmed Ismail, D.Sc Scientist Member - State Development Policy Council	 Mr. Kutraleeshwaran Chairman, Narban Sports Foundation Arjuna Awardee	

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MIT Alumnus behind AU KBC Centre of Excellence

Mr. K.B. Chandrasekhar is 32nd batch Alumnus(Electronics)

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Anna University K B Chandrasekhar Research Centre

The **Anna University - K. B. Chandrasekhar Research Centre** (AU-KBC) is located in the Madras Institute of Technology (MIT).^[1] The centre was founded by K. B. Chandrasekhar, MIT alumnus and co-founder of Great Lakes Institute of Management, Chennai.^{[2][3]} The AU-KBC Research Centre is a first of its kind, a public-private research centre in India, being the partnership between a wholly for-profit company (KBC Research Foundation Private Limited, KBCRF^[4]) and a state institution (Anna University). The Center has no employees, and all researchers stationed there are employees of the for-profit company KBCRF.^[5] The Centre's original goal, when it had its own employees, was to generate research and products of international quality. Its current goal is to create revenue for KBCRF and its sister for-profit concerns.^[6]

Anna University - K. B. Chandrasekhar Research Centre



Abbreviation	AU-KBC Research Centre
Formation	1999
Type	<u>Public Private Partnership</u>
Headquarters	<u>Chennai, India</u>
Location	<u>Madras Institute of Technology, Chromepet</u>
Director	Dr. Gautam Pennathur
Parent	<u>Anna University</u>

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MIT Alumnus behind AU KBC Centre of Excellence...contd

Mr. K.B. Chandrasekhar is 32nd batch Alumnus(Electronics)

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Website

[au-kbc.org \(http://www.](http://www.au-kbc.org)

[au-kbc.org/\)](http://www.au-kbc.org/)

Mission and goals

The AU-KBC Research Centre initiates research in new and emerging thrust areas such as nanosciences and conducts research in areas such as communications and biology with modelling and experimental component. There is an interdisciplinary core of mathematics, physics and computing sciences that impact on all the teaching and research work at the Centre.^[7]

Focus areas of the centre

The major areas in which the centre dabbles are information sciences, Life sciences, mathematics, physics, bioinformatics, nanobiology, cryptography, network security, communications engineering and natural language processing.

The centre is also concentrating on producing individuals in the field of clinical research. Clinical research in India has the fundamental merits of sparse federal oversight, and a drug-unexposed population. Accordingly, the centre has started a course "Post Graduate Certificate Program in Clinical Trials Management". The clinical trials course at the centre offers its trainees a head start with multinationals who wish to use these unprecedented opportunities for drug trials (Phase II) in India. It is offered both full-time and part-time and is a first such course offered by a public-private institution.

Achievements



MIT Alumnus behind AU KBC Centre of Excellence...contd

Mr. K.B. Chandrasekhar is 32nd batch Alumnus(Electronics)

Employees of KBCRF stationed at the AU-KBC centre have the "rare" opportunity of receiving taxpayer rupees from various national (government) and international research institutions, even while "enjoying" all the "benefits" of being employees of a purely for-profit company. The centre has generated papers in all the fields and has its material published in major journals and conferences. The centre also acquired its first patent in the communications engineering area. The Government of India has funded the Centre to push the open source activities into the regular academics and to contribute in Free and Open Source Software (FOSS) mission for future generations.^[8] To coordinate these activities, the centre in collaboration with the Chennai Division of the Centre for Development of Advanced Computing (C-DAC), has set up the National Resource Centre for Free/Open Source Software.

Educational opportunities

The M.S. (By Research) and PhD Programs of the Anna University in all the areas of Information Sciences and Life Sciences are offered at the AU-KBC Research Centre as per the rules and regulations of Anna University.^[9]

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MIT Alumnus behind AU KBC Centre of Excellence...contd

Mr. K.B. Chandrasekhar is 32nd batch Alumnus(Electronics)

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The amazing Success story of KB Chandrasekhar...

The story of **K B Chandrasekhar**, founder-CEO, Jamcracker Inc, is highly inspirational. Especially, for all the enterprising young Indian men who desire to be successful entrepreneurs.

Chandra's journey started at Kumbakonam in Tamil Nadu where he was born, moving on to Trichy where he spent his early years, and then to Chennai where he did his school and college education, and finally to Silicon Valley in the United States.

It was at Silicon Valley that he struck gold. That too in a big way. It is the classic, modern-day story of a middle class young man-turned-multi-millionaire.

Chandra describes himself as "a serial entrepreneur and risk-taker who empowers others to accomplish their dream."

This is his story.



MIT Alumnus behind AU KBC Centre of Excellence...contd

Mr. K.B. Chandrasekhar is 32nd batch Alumnus(Electronics)

I come from a classic middle-class family: my grandfather, grandmother, father, mother... all living together in a joint family. Family values were strongly embedded into me as a result of this.

I was born in Kumbakonam, but was in Trichy till 1968. I did my schooling at Ramakrishna School in Chennai and then joined the Vivekananda College to do my BSc in physics because I couldn't get into engineering. In 1980, I got admission to the Madras Institute of Technology at Anna University.

I was not exposed to business of any sort, but my father, in those days, dabbled in shares. He encouraged me to have freewheeling discussions on various aspects of business. Those were the seventies, but I was given enough freedom to think freely. My parents were there all the time supporting me and encouraging me.

I didn't realise the value of it all then, but later on I understood the kind of impact those discussions had upon my thinking. More importantly, they encouraged me to take risks. In the eighties, when working in a public sector was considered safe, I was encouraged to go into a field that was uncharted, like computers.

I entered the world of computers very early, way back in 1983 when I joined Wipro. Wipro is an entrepreneurial company that gave me the opportunity to try out various things.

To the USA

In 1990, I moved to the US on a job assignment. Would I have the courage to start something on my own had I been in India? I think I would have done the same thing even if I was in India. Actually, I had packed my things to come back to India in 1992 because my wife and I decided we were going to do something on our own in Bangalore. It just happened that we got an opportunity to get started in the US itself.

What I mean is, the willingness to do something on my own has always been there. In 1983, I wrote a small business plan to create 'Casio calculator-based ticket punching machines' for bus conductors, and sent it to Casio. We even dabbled in starting companies by importing game kits from Korea and Taiwan for \$1 a kit.

Somehow, those things did not click because of our middle-class background, not having the money, and also because of our inexperience.

I would have done business in India too, but probably not on the same scale. Indian companies had the benefit of time. If you look at some of the successful companies in India, you will see that it took them almost 20 years to reach the first \$100 million. But when you are in the US, you don't have that luxury; you have to grow fast. The willingness to take risks was more there, and that I got because I was in the US.

I would not have had that courage if I was in India because I would have been more concerned about safety.

First venture: Fouress

When we had packed and were ready to come back to India, one of my friends at Sun Microsystems told me that he had a project. However, he wanted me to stay back and do it in the US. That was where my real entrepreneurial spirit came into play.

At that time, BFL and Mastech had just started. B V Jagadeesh, who had started BFL, was my colleague at Wipro. Jagadeesh and Sundar -- one of the founders of Mastech -- told me: 'Chandra, you do it. We will back you.'

I jumped at it with just \$4,500 in my hand, and no capital. I leveraged on Jagadeesh and Sundar. We started Fouress, a software design company. I could do it because we had a great understanding, because we believed in each other and trusted each other.

We took the company from nothing to over a million dollars a year in the first two years.

I attribute my success mostly to my wife for her moral and physical support for standing by me and sacrificing everything. For several months, we used to live on basic food because we couldn't afford anything else. I need not have done it because I had an \$80,000 job in my hand at that time. That means it was a self-inflicted pain, and that you cannot go through unless you are in it together.

Secondly, we were leading a nomadic life; we didn't have a car or a house. So, we were not stuck. I feel if I had gone to the US to study, I would not have done all this that quickly.

Starts Exodus Communications

By 1993-end, Jagadeesh joined me as a co-founder. We then started dreaming of building a bigger company, something that would be revolutionary. Internet had not started at that time but we started the Internet business in 1993 itself.



MIT Alumnus behind AU KBC Centre of Excellence...contd

Mr. K.B. Chandrasekhar is 32nd batch Alumnus(Electronics)

That means we were ahead of the times. Probably, we did not even realise the risk we were taking. By sheer chance, after we started, the Internet bloomed and we were in the right place at the right time.

Destiny and Kanwal Rekhi

I believe in destiny. Jagadeesh and I faced bankruptcy many a time; we borrowed money with no assets but we survived.

It was destiny which brought people like Kanwal Rekhi to us. He is one of the pioneer entrepreneurs of Silicon Valley. He started his first company in 1982 which went public in 1987.

By chance, I happened to go to a TiE (*The IndUS Entrepreneurs*) meeting and saw Kanwal Rekhi there. There were very few people there, so after the meeting I told him, 'I want to send you a business plan.' He wrote his fax number and gave it to me. I still remember it was in May 1995.

The very next day, I sent him a five-page executive summary of my business plan. There was no news from him for three months. One day, we get a voice mail from him saying that he wanted to come and see us. That was the biggest day of our life; somebody was willing to listen to us.

He came to our office and on the first day, he ripped us apart. Yes, our naivety showed in our business plan. But he saw that we were passionate, hungry, and willing to take all kinds of risks to make our idea successful.

Over the next two months, I used to talk to him at his house till late at night about my dreams; we were like Krishna and Arjuna. I still remember how I told him on a rainy day why he needed to support me. And he did. He gave us a cheque of \$250,000.

Exodus Communications went public in 1998 and became one of the most successful IPOs (initial public offerings) of that year.

Jamcracker Inc

Jamcracker Inc is a continuation of Exodus Communications. Exodus created a utility for the infrastructure, while Jamcracker's role was very simple; IT as a utility. With that simple dream, we (Chandra, along with two MBA graduates from Stanford, Herald Chen and Mark Terbeek) started Jamcracker Inc in 1999.

We struggled initially, but today Jamcracker has become a leader in on-demand IT as a utility.

For rural India

I started doing something for rural India with n-Logue because I saw a big divide between urban and rural India. The question was 'how do we ensure that the masses are able to get the benefits of IT?' I was not doing it as charity because I don't believe in charity for charity's sake.

Our 1-year-old company Akshaya -- which is doubling every quarter -- was created as a combination of communication and people on the ground. The biggest satisfaction to me is that I have been able to establish some innovative methods in how we settle payments between transactions in rural set-ups, the way we are able to aggregate smaller volumes into larger volumes, how we do branding and create a larger distribution system. We are slowly telling the farmers, 'why don't you do it this way? We can do a lot more in productivity.' My role in this is that of a fulfiller.

Indians, crabs?

Indians were referred to as 'crabs' because we were not known for helping each other. People always said two Indians would never help each other. But today whatever I am, is because of an Indian. I have been helped globally also. My first \$200,000 loan was given by a Pakistani.

I always tell budding entrepreneurs; 'Don't think if you don't have money, you cannot do anything. All you need is a big dream! And the willingness to give up everything in the pursuit of that dream. Others will take a risk with you only if you are totally committed to your dream.'

Indians, cautious?

In our upbringing, we are always told, 'be careful, be careful.' Rather than, 'go, try and let there be failure.' We are a savings-oriented economy, not a spending-oriented economy. We are always worried about tomorrow. That maybe because opportunities were limited for us.

Indians, innovators?



MIT Alumnus behind AU KBC Centre of Excellence...contd

Mr. K.B. Chandrasekhar is 32nd batch Alumnus(Electronics)

Absolutely. Innovations were pulled back because of the system that prevented us from taking the risk. That is why when Indians go to other places they are willing to take risks. It has nothing to do with our nature; it is the environment. But it is changing quite a bit now, especially in the past five years.

I set up the Anna University-K B Chandrasekhar Research Centre and also an incubator -- at the Chrompet-based Anna University campus which is not at all flashy -- just to prove that the best brains are available here, and we are capable of producing world-beaters. The name of the incubator translating technology to commercial products is svapas (www.svapas.com).

I want to prove that Indian innovation can be marketed globally. We have a great future. My motto is, 'you be the thinker of what the world needs and not do what others tell you to do.'

Why a research centre at Anna University?

I believe that India will become the knowledge capital of the world. If that has to happen, we need world-class research. India had research but it was done within the four walls of various institutes.

Another reason why I started the centre is because of my love for my alma mater. I want to set an example that your alma mater matters and educational institutions have a larger role beyond churning out students into becoming centres of excellence for future.

And I was willing to show that with my cheque book, my time, commitment and willingness to plough through it during tough times.

We are launching the first two start-ups in the next few weeks.

Marketing

I believe this country needs strong roots in marketing for it to become a global leader. That is why I have started -- along with Dr Bala V Balachandran -- the Great Lakes Institute of Management in Chennai.

I am establishing a chair for marketing at the Institute and as the first step, we have Dr Philip Kotler, the guru of marketing, on a one week visit to India (See: [India is on a roll: An exclusive chat with Philip Kotler](#)).

So, I am looking at everything as an ecosystem. Doing one thing and not having the follow-up will only destroy what you have done before. Everything -- education, research, marketing -- is interlinked.

Asia, a giant in IT

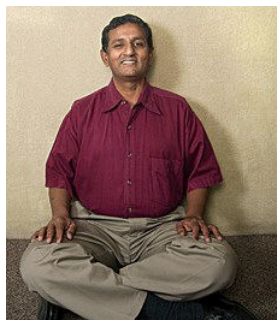
I believe Asia will soon be the giant in the field of IT, but at the same time we can't be complacent because you have got regions like Eastern Europe from where great innovations like Skype are coming. You will see that in the future, innovations will come not from the US alone but outside of the US also.

And, India will become a very important place for innovation.

China and India

Together, India and China will become major global players. China and India also will become competitive and also increasingly collaborative.

You will see three ecosystems developing in the future: the Asian Ecosystem, the European Ecosystem and the American Ecosystem (not North America alone, but South America too). These three ecosystems will compete and collaborate.





Tata Airlines...Back to pavilion

Tata Group to acquire 100% stake in Air India

TATA SONS



for immediate use

Press Release

Tata Group to acquire 100% stake in Air India

Wins competitive bid for acquiring entire company including wholly owned subsidiary Air India Express and 50% stake in Air India SATS

Mumbai, October 08, 2021: Tata Group has emerged as the successful bidder of the divestment process of the national carrier Air India. The Tata Group's holding company, Tata Sons through its wholly owned subsidiary Talace Pvt. Ltd. submitted a winning bid of Rs 18,000 Crore as the Enterprise Value of Air India.

Consequent to the acquisition, the Tatas will own 100% stake in Air India (a full-service airline operating in domestic and international markets) as also 100% in its subsidiary Air India Express (a low cost carrier airline which focusses on short haul international operations especially in the Middle East market) and 50% in the joint venture Air India SATS (airport services on ground and cargo handling). The total permanent and contractual employee strength of Air India & AIXL is 13,500.

Commenting on the development, **N. Chandrasekaran, Chairman, Tata Sons Pvt. Ltd.** said, "At the Tata group, we are delighted to be declared as the winner of the bid for AIR INDIA. This is a historic moment, and it will be a rare privilege for our Group to own and operate the country's flag bearer airline. It will be our endeavour to build a world-class airline which makes every Indian proud. On this occasion, I would like to pay tribute to J.R.D. Tata, pioneer of Indian aviation, whose memory we cherish."

The Tatas will get ownership of iconic Brands like Air India, Indian Airlines & the Maharajah. Air India has a fleet of 117 wide-body and narrow body aircrafts and AIXL has a fleet of 24 narrow body aircrafts. A significant number of these aircrafts are owned by Air India.

Air India provides a unique and attractive international footprint. More than 2/3rd of Air India's consolidated revenues comes from international market. It is the No.1 player from India in the international market having a strong footprint across geographies like North America, Europe and Middle East with attractive slots & bilateral rights. The Air India frequent flyer program has more than 3 million members.

About Talace Private Limited:

Talace Pvt. Ltd. is a wholly owned subsidiary of Tata Sons Pvt. Ltd.

About Tata Group:

Founded by Jamsetji Tata in 1868, the Tata group is a global enterprise, headquartered in India, comprising 30 companies across ten verticals. The group operates in more than 100 countries across six continents, with a mission 'To improve the quality of life of the communities we serve globally, through long-term stakeholder value creation based on Leadership with Trust'. Tata Sons is the principal investment holding company and promoter of Tata companies. Sixty-six percent of the equity share capital of Tata Sons is held by philanthropic trusts, which support education, health, livelihood generation and art and



Tata Airlines...Back to pavilion...contd

Tata Group to acquire 100% stake in Air India

THE TATA GROUP WINNING THE BID FOR AIR INDIA IS GREAT NEWS! WHILE ADMITTEDLY IT WILL TAKE CONSIDERABLE EFFORT TO REBUILD AIR INDIA, IT WILL HOPEFULLY PROVIDE A VERY STRONG MARKET OPPORTUNITY TO THE TATA GROUP'S PRESENCE IN THE AVIATION INDUSTRY.

ON AN EMOTIONAL NOTE, AIR INDIA, UNDER THE LEADERSHIP OF MR. J. R. D. TATA HAD, AT ONE TIME, GAINED THE REPUTATION OF BEING ONE OF THE MOST PRESTIGIOUS AIRLINES IN THE WORLD. TATAS WILL HAVE THE OPPORTUNITY OF REGAINING THE IMAGE AND REPUTATION IT ENJOYED IN EARLIER YEARS. MR. J. R. D. TATA WOULD HAVE BEEN OVERJOYED IF HE WAS IN OUR MIDST TODAY.

WE ALSO NEED TO RECOGNIZE AND THANK THE GOVERNMENT FOR ITS RECENT POLICY OF OPENING SELECT INDUSTRIES TO THE PRIVATE SECTOR.

WELCOME BACK, AIR INDIA!

RATAN N. TATA





How to Pick your Stock—Part 01



INTRODUCTION TO STOCK MARKET

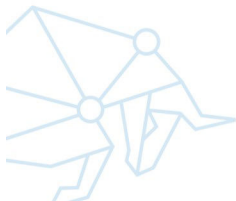
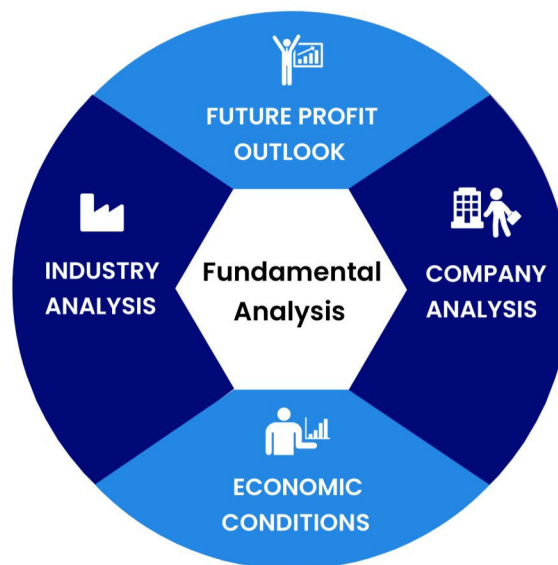
HOW TO PICK YOUR STOCK - PART 1

-RAJESH VEDHAMURTHY (HIKEON CAPITAL)

In this article let us see how and on what basis one should invest in the stock market. One cannot invest without analyzing the stocks /companies. That would be similar to running on the highway blindfolded. Fundamental and Technical analysis are two common ways to pick and invest in stocks. How and when to use them is a matter of personal style, how long the person is going to invest and how much capital the person is planning to invest, However each has its own strengths and weaknesses.

● Fundamental Analysis

The bedrock of investment, fundamental analysis helps you in better making an investing decision. Fundamental analysis in the stock market is a method of evaluating a company/sector and determining the intrinsic value of its stock. Fundamental analysts study the Market and Sector conditions and identify a company by financial positions and performance, the market capitalisation, Profit/Earnings ,Performance compared to Competitors.





How to Pick your Stock—Part 01contd



Investors use a lot of different tools to determine the actual value of a stock. These includes:

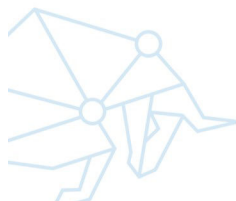
- ▶ Financial reports (balance sheets, income statement, cash flow statement)
- ▶ Earnings (quarterly earnings and projected future earnings)
- ▶ Financial ratios (Earnings per share, price to earnings ratio, return on equity)

The analyst look for many details in the above tools like

1. How much shares the Promoters are holding in the company?
2. Is the Company dividend paying?
3. Is the Profit increasing YOY and QoQ?
4. Is the company debt free or if there are any debts are the debt decreasing YoY

Investors have traditionally used Fundamental Analysis for to make Long term Investments. Stock fundamental analysis helps in development of a rich understanding of the business where you are about to invest your hard-earned money however the process of fundamental analysis is time consuming and one needs to have a good knowledge of Company finances and he must know to read the Balance sheets and other tools.

Many famous investors such as Warren Buffett and Peter Lynch use fundamental analysis to identify and select potential winners in the stock market. Rakesh Jhunjhunwala, known as the Big bull of Indian Stock Market is known for his vision and fundamental analysis while picking stocks for Investments. To know the power of Fundamental Analysis- Mr. Jhunjhunwala bought 8 crore shares of Titan Ltd. in 2002-03, this stock has provided Jhunjhunwala with immense wealth. As of today, the stock is trading at roughly INR 2350 as compared to an average price of INR 5 that Mr. Jhunjhunwala had bought the stock at. This highlights the fact that Mr. Jhunjhunwala believes in the concept of Fundamental Analysis and Long-term investing .





How to Pick your Stock—Part 01contd



Following are the few factors which will be considered by most fundamental analysis

FUNDAMENTAL ANALYSIS	
QUALITATIVE FUNDAMENTALS	QUANITATIVE FUNDAMENTALS
1. Business Model of the Company	1. Audited Balance Sheet
2. Management of Company	2. Audited Profit & Loss Account
3. Competitive Advantage	3. Statement of Cash Flows
4. Corporate Governance	4. Ratio Analysis
5. Customer Base	5. Annual Report of Company
6. Market share among Competitors	
7. Industry Growth & Business Cycle	
8. Pending Legal Cases against company	

We will look into Technical Analysis in the next article.

Happy Investing !!!





Hearty wishes and Congratulations to Mr. Ramakrishnan, T No 34428



INVITATION

Precia Molen India, an Indo-French JV Company

cordially invites you for our

***“Silver Jubilee Function
&
Inauguration of 3rd Manufacturing
Facility”***

On Thursday, the 9th Dec 2021 Between 10.30am & 12.30pm

Venue:

***DP.21, SIDCO Industrial Estate,
Thirumazhisai, Chennai-600124.***

Regards,

***Ramki,
Managing Director***

**PRECIA
MOLEN™**
WORLDWIDE WEIGHING





The memorable Flying Challenge participated by JRD Tata

(Shared in Whatsapp Group by Mr. Jayaseelan T No: 33403)

When JRD Tata was just 25 years old, an interesting news item in the London Times newspaper caught his attention. A unique air race had just been announced, by His Highness The Aga Khan, spiritual leader of the Shia Imami Ismaili Muslims, to popularize aviation and flying in India. The announcement read :

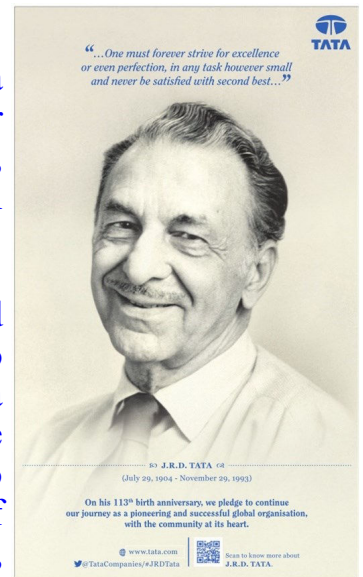
“The Aga Khan has offered through the Royal Aero Club, a prize of UK Pounds 500, for the first flight from England to India, or vice-versa, by a person of Indian nationality. It must be a solo flight, completed within six weeks, from the date of starting. The prize will remain open for one year from 1st January 1930.”

JRD Tata was already an avid flyer, and he had just obtained his flying license earlier that year. Since he was the first person to have qualified in India, his license, issued by the Aero Club of India and Burma, proudly bore the number “1”. He was now excited by the Aga Khan Prize, and decided to take up this flying challenge. India to England, or vice-versa, was an arduous route, with several days of solitary flying over the sultry deserts, swamps and marshes of Iraq, Egypt and Basra. Given the small bi-planes of those years, the race to reach first would also involve several stop-overs along the way.

Two other flyers also decided to take up the challenge, seized by the same excitement as JRD. One of them was Manmohan Singh, an enthusiastic civil engineer with aeronautical training, from Rawalpindi. The second was Aspy Merwan Engineer, a dashing young man who had obtained his flying license at Karachi. So here was a race involving three people. The big question – who would win ?

Manmohan Singh and Aspy Engineer decided to fly from England to India, whereas JRD went the other way around – he began at Karachi, and aimed to reach Croydon airport, in England. Manmohan Singh’s attempts were unfortunately not successful. Once, he got lost in a thick fog in a mountain road in Southern Italy, and his aircraft, which he had interestingly named “Miss India”, was badly damaged. He bravely persevered, but on another attempt, he had to make a forced landing in a swamp near Marseilles, and, while he did eventually reach India, he could not make it in the stipulated time.

In the meanwhile, the second competitor, Aspy Engineer, started out from England, in his second-hand DeHavilland, Gypsy Moth bi-plane, on 25th April 1930. He was only 17 years old. A superb aviator, he flew very well, but encountered some engine trouble over Libya, at Benghazi, due to faulty spark plugs. Aspy was well known for his mechanical and engineering skills, and so, despite these problems, he was able to reach the Aboukir airstrip, near Alexandria in Egypt.





The memorable Flying Challenge participated by JRD Tata...contd

Here, Aspy parked his plane, and immediately began his hunt for spark plugs in good condition, which would enable him to fly further. This was not an easy search in this far-flung location, and it could take several days for these spark plugs to reach him. Valuable time would surely be lost.

We now turn our eyes to the third competitor in the flying race, JRD Tata. Where was he? JRD had taken off from Karachi on 3rd May 1930, in a Gypsy Moth G-AAGI plane. He faced significant headwinds as he flew towards Jask, a small, hot and dusty town on the coast of Iran. There, he stayed overnight, and then took off towards Basra in Iraq. He drifted a little, and had to double back from the salt marshes, north of Lingoh, to reach Basra. From Basra, he flew towards Baghdad, and then onwards towards Cairo.

En route, his faulty compass led him to drift out again, and land in an old, disused First World War airstrip covered in anthills, at Haifa. But he recovered quickly from this error, and reached Cairo, where he was re-directed to land at the Aboukir airstrip. In other words, he had reached the same airport near Alexandria where Aspy Engineer had parked his plane for some time now, searching for the elusive spark plugs which would enable him to resume his race.

What happened at Aboukir that day is beautifully chronicled by JRD Tata's biographer, RM Lala. Here is what JRD told Lala.

“At Alexandria, at 7am., I saw another Moth parked there and realized it must be Aspy Engineer (my competitor)...When he heard that I had landed, he came out to the aerodrome to meet me. I asked him what he was doing there. He told me he was waiting for some spare plugs, since he had not taken an extra set of them. This was not very good planning ! Since mine was a four-cylinder aeroplane, and I had eight spare plugs, I gave him four of them. He was so pleased and grateful that he insisted I take something from him, and he have me his Mae West life jacket. He had a Mae West, but no spark plugs!”

So the stranded Aspy Engineer got his spark plugs from his competitor JRD, set his aircraft right, and took off towards India. JRD too got moving quickly, but lost further time in Naples, where he landed late evening at a military airfield. Here, because of strict army rules, he had to wait for the military commandant to permit him to take off, and lost four valuable hours. Thereafter, he flew uneventfully towards Rome and Paris, and then the final leg from Paris to Croydon in England.

However, by the time JRD landed in Paris, Aspy Engineer had already reached Karachi in India, and had won the Aga Khan Prize. JRD Tata had lost the flying competition by just 2 hours and 30 minutes. The race was over.



The memorable Flying Challenge participated by JRD Tata...contd

But wait a moment...that is not the end of this story (as we say in India - Kahaani ab baki hai, mere dost). 27 years later, in 1957, both men had grown significantly in their careers and lives. JRD Tata had become Chairman of the Tata Group, and Aspy Engineer had joined the Indian Air Force, where he had risen to become Air-Vice Marshal. A few years later, Aspy would go on to become the second Indian to head the Indian Air Force.

Aspy Engineer now wrote to JRD Tata, to greet him on the 25th anniversary of India's first airline, which JRD had founded way back in 1932. JRD was greatly moved by his letter, and here is an extract from his reply to Aspy, dated 19th October 1957 :

“Of all the letters and messages I have received...none pleased me more or brought back more pleasant memories than yours...Those days were fun, weren't they ? We were both so much younger, particularly yourself...Although you were only seventeen or eighteen at the time, I atleast did not underestimate you in the Aga Khan competition...I took you so seriously as a competitor that I spent atleast a day more in checking everything on the plane and everything else connected with the trip.”

JRD goes on to say :

“Our friendship ever since has been much more worthwhile than winning the competition would have been. I must say I enjoyed every moment of that adventure as I am sure you did too.”

And then JRD adds a concluding part of the story, in his letter to Aspy :

“Incidentally, one of the highlights that remains imprinted on my memory was my arrival at Karachi by Imperial Airways, on my return to India (from England, after the race). When, to my embarrassment, you met me with a platoon of scouts and presented me with a medal. That was terribly nice of you, and so undeserved.”

So, Aspy Engineer had actually met his competitor JRD on his return, at Karachi airport, and had given him a ceremonial welcome with a platoon, and a special medal too, for helping him win the race. What a graceful gesture, and one that must have surely brought a smile to JRD's face. And perhaps some tears to his eyes too.

We all run and fly so many races in our lives. Winning some of these races is important to us, but is this all that matters? And is it worthwhile to win them at any cost? Or is it far more important and meaningful, to help someone, to bring a smile to someone's face, whenever we can, along the way? And to nurture friendships that stand the test of time, which make our lives all the more fulfilling? As we search for our own answers, perhaps we can reflect on this beautiful old story, of JRD Tata and Aspy Engineer, both great men of our nation.



Anna University , MIT Campus News...



@IAF_MCC

#IAF 'Mehtar Baba Swarm Drone Competition'

Launched on 03 Oct 18, the competition culminated with five finalists showcasing capabilities at Pokhran in Mar 21. The teams were felicitated by Air Chief Mshl VR Chaudhari #CAS during #SVV Celebrations at AF Stn Yelahanka on 24 Oct 21.



வாழ்வினிது

தமிழில் நல்ல உச்சரிப்பு
ஆங்கிலமோ முழுமுனுப்பு
வேலைக்குச் சிறு விடுப்பு
அலுவலகத் தீபாவளி பணமுடிப்பு

ஊரெல்லாம் மத்தாப்பு
வீடெல்லாம் தித்திப்பு
முகமெல்லாம் புன் சிரிப்பு
அகமெல்லாம் உபசரிப்பு

வாய் நிறையக் கலகலப்பு
வியாபாரம் விருவிருப்பு
எல்லோரும் சுறுசுறுப்பு
பண்டிகைக்காலப் பரபரப்பு

மழலைகள் மனமகிழ்வு
புத்தாடை சலசலப்பு
சூடியாட நல்வாய்ப்பு
அதிமுக்கியம் பாதுகாப்பு

தலைத் தீபாவளி பொன்முடிப்பு
சேலை நிறம் கத்தரிப்பு
காதலர் நெஞ்சம் படபடப்பு
கைப்பேசியிலே படபிடிப்பு

வாழ்த்துவோம் மனம் நிறைய
வாழட்டும் மகிழ்வு நிறைய
சேரட்டும் செல்வம் நிறைய
வளரட்டும் நலம் நிறைய.

வாழ்வினிது!

~~ உங்கள் மதி





New Registered members of MITEA... Joined from 14th Oct to 14th Nov



**Mr. Ram Subramanian, T No: 2060
Founder & CMD
Eastcom Systems Pte Ltd., Singapore**



**Mr. Balamurugan, T 39th Elecs,
Founder MD,
Pratique CFO & CSS, Chennai**



**Dr. Kumar Sankaran, TNo: 20024859,
RPT MITian, Founder CEO
Brainauro.com**



**Mr. Segu Mohammed Ismail, TNo: 02613,
Founder Proprietor, Medisil Engineers,
Chennai**



**Mr. Kannan Paulraj,
T No 44422, Founder &
MD, Procyontech, Blore**



Kannan Paulraj
Managing Director

Kannan founded the company in 2007. He is a science graduate in Physics and Engineering in Instrumentation Technology from Madras Institute of Technology, Chennai. With wide experience in Steel plant automation and software development skill in LabVIEW, he heads the Testing & Automation of Procyon.

His Vision is to develop Procyon into a World Class Testing and Automation Company which provides niche solutions and products to improve the Productivity of the Manufacturing Industries.

**Mr. Balaji , 53rd Batch Elecs,
Founder CEO,
Nathans Marachekku,
Tirunelveli**



Unforgettable moments ...



...Memento to Mr. Segu Mohammed Ismail , T No 01613, Founder Proprietor, Medisil Engineers, Chennai for his wonderful Presentation on 24.10.2021.

...With Dr. Sathik, Former Director of MIT & VC of Madras University in a marriage reception at Chennai on 24.10.2021, Sunday.



EC Team members went to BEL, Nandabakkam, Chennai plant on 12.10.2021, Tuesday

BREAKING NEWS



13 OCT 2021

தினகரன்

Dinakaranews

பக்தர்கள் கோரிக்கையை ஏற்று முதன் முறையாக மதுரை யிலிருந்து திருப்பதிக்கு விமான சேவை நவம்பர் 19ம் தேதி தொடங்கப்படும் என இண்டிகோ நிறுவனம் தகவல்

மதுரை விமான நிலையத்திலிருந்து மதியம் 3.00 மணிக்கு புறப்படும் விமானம் மாலை 4.20 மணிக்கு திருப்பதி விமான நிலையத்தை அடையும். அதேபோல் திருப்பதி விமான நிலையத்திலிருந்து மாலை 4.40 மணிக்கு புறப்படும் விமானம் மதுரை விமான நிலையத்திற்கு 6.40 மணிக்கு வந்து சேரும் என இண்டிகோ நிறுவனம் தகவல்..!

♡
💬
📌
🔖

685 likes
dinakaranews மதுரை-திருப்பதிக்கு நவம்பர் 19



Points to Ponder (the story behind GPS invention..!!!)



The wife got out of the house in anger and a revolutionary invention was made :-

The incident happened in 2004. Currently, Google company CEO Sundar Pichai was struggling to make a career in America at that time. Once one of his acquaintances invited him to his house for dinner. Since Sundar had to go with his wife, he made a plan with his wife. Sundar said that if he has to go to the office in the morning, then after office, he will go straight to the invited house for dinner. He asked his wife to reach there directly from home. Meaning that the wife had to go straight for dinner from home and Sundar Pichai had to reach for dinner straight from the office.

The dinner program was at 8 o'clock in the night. Sundar Pichai's wife Anjali reached the host's house for dinner at exactly eight o'clock in the evening in her car. Sundar Pichai also left the office, but he lost his way midway. By the time they reached there, it was almost 10 o'clock. When Pichai reached there, his wife had left after having dinner from there. Now Pichai sahib's condition got worse. Americans being punctual, all the dinner ritual got completed. However the host gave a warm welcome to Pichai's arrival and bade good bye.

Sundar Pichai went to his house without eating anything from there. As soon as he reached home, his wife annoyed Anjali started her quarrel with him, as he did not reach on time and his wife felt insulted. Seeing Anjali's bad mood, Sundar Pichai thought it appropriate to return to the office again (at the same time at night). Some people say that the wife did not allow him to enter the house in anger.

Well whatever it is, now Sundar has reached back to the office and he spent the whole night there. He kept thinking the same thing all night - if I lost my way, then many people would have lost their way every day. Something would have happened that how good it would have been to not get lost in any way. Thinking the whole night, he thought that if the map was in his pocket and the direction was correct, he would not have lost his way.

The next morning Sundar Pichai called his entire team and put the idea of making a map in front of everyone. The team raised its hands on hearing this idea. The team did not believe in his idea, but held meetings with the team continuously for almost two days and convinced them to design a product that would show people the way.

Sundar Pichai and his team worked hard and made Google Map in 2005 and launched it in America. The very next year it was launched in England in 2006 and in India in 2008. And now you already know that the maps made by them are doing the work of showing the right path to the whole world. According to one figure, every seventh person in the whole world uses Google Maps.

Isn't it loud! So sometimes its okay that wife can get angry with you. So don't worry. Who knows that in that anger some historical invention of the future is hidden. (news media)



Points to Ponder (**Rajinikanth Dedicates Dadasaheb Phalke Award to Bus Driver Raj Bahadur**)



“ My thanks to friend and colleague, Raj Bahadur, who was a bus driver. When I was the bus conductor, he was the one who identified the actor in me. ”

While accepting the Dadasaheb Phalke award at the 67th National Film awards ceremony, superstar Rajinikanth said, “I dedicate this award to my bus driver friend in Karnataka, my colleague Raj Bahadur. When I was a bus conductor, he was the one who identified acting talent in me and encouraged me to join cinema.”

Raj Bahadur was earning Rs 400 as his monthly salary then. When he forced Rajini to go to Chennai and join acting school, he didn't send him empty handed. Every month, he would send Rs 200 which was half his salary to Rajini. Rajini survived in Chennai out of this money for around 2-3 years.

For all the Rajini fans, Raj Bahadur is a known name. A simple, humble man living in one of the lanes in Chamrajpete area of Bengaluru, Raj Bahadur was the guardian angel that pushed Shivaji Rao Gaekwad to become Rajinikanth. It is he, who taught Rajini to speak Tamil fluently.

No matter how big a star, Rajinikanth to his best friend is the same man, who used to have never ending conversations about everything under the sun. Rajini always pays surprise visits to Raj Bahadur's house. He visits in disguise to avoid public gaze and arrives at wee hours and knocks on the door. No phone calls, no messages, just hops on to the next flight and lands at the friend's doorstep. Theirs is a friendship of 50 years. There is a room in Raj Bahadur's house reserved for Rajini.

It is a simple small room with a single cot and enough space for another person to sleep on the floor. Whenever Rajini comes, both friends shut themselves inside the room and speak for hours. Raj Bahadur sleeps on the cot while Rajini sleeps next to him on bed laid on the floor. It has been like this for years. The friend and his family give Rajini the desired privacy.

Raj Bahadur is Rajini's man Friday even to this day. Whether it is decisions about joining or not joining politics or any personal matter, Rajini never takes any decision without consulting Raj Bahadur. Rajini was the conductor of bus no 10A that plied between Majestic to Srinagar. He lived in Hanumanthnagar and Raj Bahadur, in Chamrajpete. Both areas are close to each other. He had those stylish mannerisms even then. He used to flip the coin while giving to customers and entertain them during travel. Even after all these years, 77-year-old Raj Bahadur has only one best friend and the world calls him Thalaiva. One can certainly agree to this when the superstar chose to thank his best friend on the stage instead of his own family.

Source: news18

Superstar Rajinikanth & His Bus Driver Friend Raj Bahadur



Run Your own race...

Such a beautiful message....Worth reading..!!!!...(Message received in whatsapp group)

I was jogging this morning and I noticed a person about half a km ahead. I could guess he was running a little slower than me and that made me feel good, I said to myself I will try catch up with him.

So I started running faster and faster. Every block, I was gaining on him a little bit.

After just a few minutes I was only about 100 feet behind him, so I really picked up the pace and pushed myself. I was determined to catch up with him.

Finally, I did it !!...I caught up and passed him... Inwardly I felt very good. I beat him. Of course, he didn't even know we were racing.

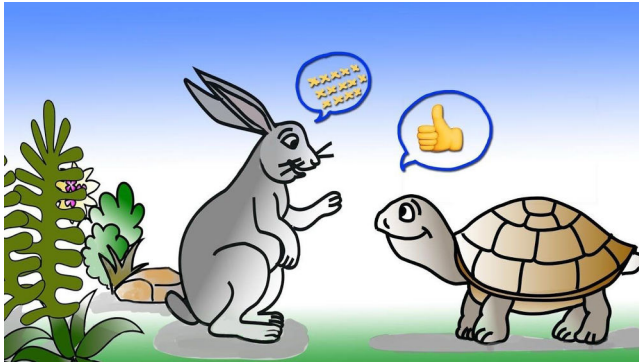
After I passed him, I realized I had been so focused on competing against him that

I had missed my turn to my house

I had missed the focus on my inner peace

I missed to see the beauty of greenery around

I missed to do my inner soul searching meditation



and in the needless hurry stumbled and slipped twice or thrice and might have hit the sidewalk and broken a limb.

It then dawned on me, isn't that what happens in life when we focus on competing with Co-workers, neighbors, friends, family, trying to outdo them or trying to prove that we are more successful or more important and in the bargain we miss on our happiness within our own surroundings?

We spend our time and energy running after them and we miss out on our own paths to our given destination. The problem with unhealthy competition is that it's a never ending cycle.

There will always be somebody ahead of you, someone with a better job, nicer car, more money in the bank, more education, a prettier wife, a more handsome husband, better behaved children, better circumstances and better conditions etc.

But one important realization is that you can be the best that you can be, when you are not competing with anyone. Some people are insecure because they pay too much attention to what others are, where others are going, wearing and driving, what others are talking.

Take whatever you have, the height, the weight and personality. Accept it and realize, that you are blessed. Stay focused and live a healthy life. There is no competition in Destiny. Each has his own.

Comparison and Competition is the thief of JOY. It kills the Joy of Living your Own Life.

Run your own Race that leads to Peaceful, Happy Steady Life.



Diwali Greetings from MITEA members

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Regards,
Ramki



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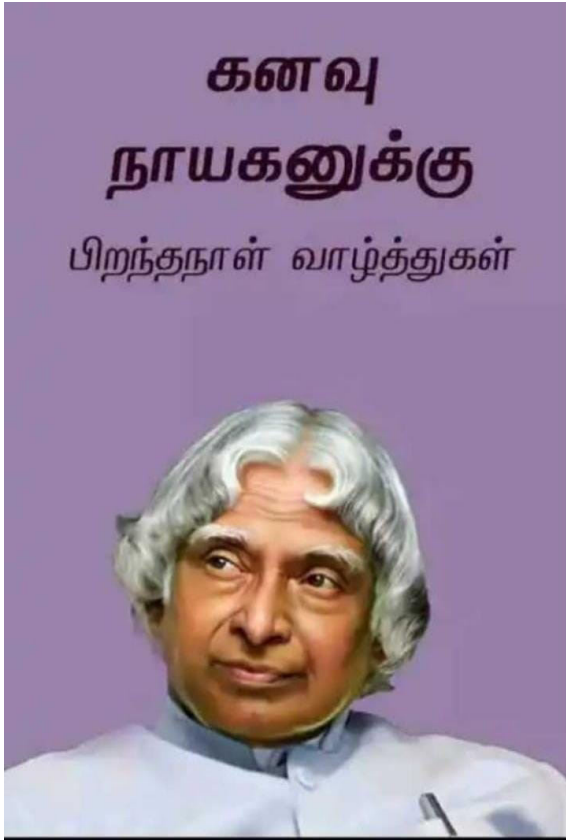
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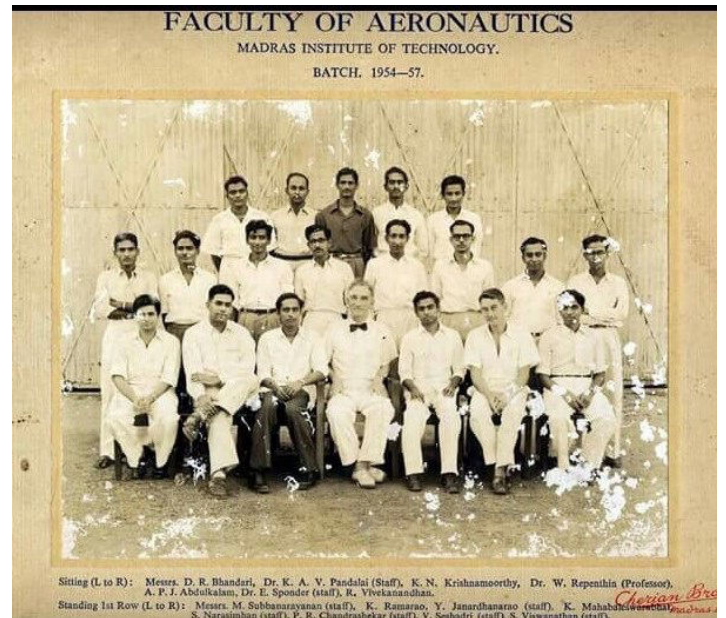


We remember our beloved Alumnus on his birth anniversary, 15th October



Dr.Kalam's visit to MIT in 2002, a week before swearing in as President of India.

The then Dean of MIT Dr. S. Renganathan and Dr. Mannar Jawahar Former VC of AU, Dr. Ravichandran Dean I/C of AU Coimbatore are seen in the picture.





Advertisement for Entrepreneurs of MIT

Happy Children's Day



Advertisement for Promotion of MITians' Companies, Products & Services

The Alumni of MIT are hereby informed to give advertisement for their companies products and services in the E Magazine on chargeable basis. The terms and conditions for the same are mentioned below:

- * The advt will be displayed in the E Magazine for 2 issues consecutively from the month of releasing the advt.
- * The contents shall be mailed by the Alumnus to the Chief Editor of the E Magazine
- * The charges for placing the advertisement by any Alumnus of MIT from any part of the Globe is USD 10 or in INR 750/- for 2 issues from the month of placing the advt.
- * The advt will be one full page in the E Magazine
- * The contents are subject to editing by the Editorial Team Members.
- The advt contents shall be given on or before 10th of every month for the issue to be released on 14th of Every month.
- * For any clarifications, pl contact the Chief Editor in his Email ID and his mobile number : **+91 97906 17957 Email: mitvirutcham@gmail.com**

